

23 January 2020

Jessica Coupe
Adviser, Listings Compliance
Australian Stock Exchange Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By email:

ListingsCompliancePerth@asx.com.au

Dear Jessica

**Rumble Resources Limited (ASX: RTR)
Response to ASX Price Query**

We refer to your letter dated 20 January 2020 regarding an ASX Price Query (Price Query) and respond to your questions as follows:

- 1. Is RTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes. The only information concerning the Company of which the Company is aware that had not been announced to the market which, if known by some in the market, could explain the recent trading in its securities, was the exploration results for the Earaeedy Project which was announced today (Announcement).

- 2. If the answer to question 1 is "yes":**

- a. Is RTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

The Company was relying on Listing Rule 3.1A not to disclose the Announcement on 20 January 2020. The Company notes that:

- Rumble's Exploration Manager (Mark Carder) and Technical Director (Brett Keillor) received the assay results that are the subject of the Announcement (Assay Results) on Thursday 16 January 2020 at 11:56am (WST);
- Rumble's Exploration Manager and Technical Director commenced analysis of the Assay Results on Monday 20 January 2020. In accordance with standard industry practice, the assay results were subject to review, analysis, quality assurance/quality control (QA/QC) and interpretation.
- The QA/QC process and interpretation was being completed by Rumble's Exploration Manager and Technical Director at the time Rumble received the Price Query. At the time of the Price Query, this process was in its infancy and had not been completed.



Rumble Resources Ltd

Suite 9, 36 Ord Street,
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

rumbleresources.com.au

ASX RTR

Executives & Management

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary



- Whilst the Company believed it was able to rely on Listing Rule 3.1A not to announce the preliminary results under Listing Rule 3.1, in light of the Price Query the Company contacted ASX and requested a trading halt in order for it to be in a position to respond to the Price Query and prepare the Announcement.
- In light of the Price Query, Rumble fast tracked the QA/QC process and interpretation to prepare the Announcement.
- The QA/QC process, interpretation and completion of the necessary disclosures for the JORC Code, was completed on 22 January 2020 at 10:19am(WST) at which point a draft version of the Announcement was circulated by email from the Managing Director (Shane Sikora) to the Board and Company Secretary on the 22 January 2020 at 11.32am (WST). .
- The Announcement was updated to address Board comments during the day on 22 January 2020, while the Company remained in suspension. The Managing Director sent a final draft of the Announcement to the Board via email on 22 January 2020 at 5.08pm (WST).
- The Announcement was lodged by the Company Secretary on the ASX market announcement platform at 9.16pm (WST) on 22 January 2020.

b. Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

The Announcement was not capable of being released on 20 January 2020 or earlier as the QA/QC process and interpretation had only just commenced and had not been completed.

In light of the Price Query, Rumble fast tracked the QA/QC process and interpretation to prepare the Announcement. The Company's competent person, Brett Keillor, provided his consent to the Announcement at 10:19am (WST) on 22 January 2020, following which the Managing Director sent a draft of the Announcement via email to the Board and Company Secretary to review on the 22 January 2020 at 11.32am (WST). The Announcement was updated to address Board comments during the day on 22 January 2020, while the Company remained in suspension. The Managing Director sent a final draft of the Announcement to the Board via email on 22 January 2020 at 5.08pm (WST) and the Announcement was lodged by the Company Secretary on the ASX market announcement platform at 9.16pm (WST) on 22 January 2020.

c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that RTR may have for the recent trading in its securities?

Whilst the answer to question 1 was yes, the Company considers the following as potential explanations for the recent trading in its securities:

1. A ground EM survey at the Long Lake Project is scheduled to commence in late January 2020;
2. The Company is completing exploration programs at the Munarra Gully Project and the Western Queen Gold Project and is currently completing drilling and/or awaiting assays for both exploration programs;
3. Joint venture partner AIC Mines (ASX: A1M) announced on 7 November 2019 that it had commenced exploration at the Lamil Project;
4. Joint venture partner Independence Group (ASX: IGO) is continuing exploration following up the recent high-grade gold discovery in the Fraser Range (refer previous ASX announcement 1 July 2019);
5. Drilling is planned at the Braeside Project in March 2020 targeting epithermal to porphyry deposits.



- 4. Please confirm that RTR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that RTR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RTR with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that its responses to the questions above have been authorised and approved by an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.

Yours sincerely

Steven Wood
Company Secretary



20 January 2020

Mr Steven Wood
Rumble Resources Limited
c/- Grange Consulting Group Pty Ltd
985 Wellington Street
PERTH WA 6000

By email: sw@grangeconsulting.com.au

Dear Mr Wood

Rumble Resources Limited ('RTR'): Price Query

We note the change in the price of RTR's securities from a low of \$0.064 to a high of \$0.08 in the last few days.

Request for Information

In light of this, ASX asks RTR to respond separately to each of the following questions and requests for information:

1. Is RTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RTR may have for the recent trading in its securities?
4. Please confirm that RTR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RTR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RTR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:00 PM AWST today Monday, 20 January 2020**. If we do not have your response by then, ASX will likely suspend trading in RTR's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RTR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to RTR's obligations under Listing Rules 3.1 and 3.1A and also to *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RTR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RTR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in RTR's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Jessica Coupe
Adviser, Listings Compliance (Perth)