

3rd September 2019 **ASX ANNOUNCEMENT**
Two New Cornerstones Underpin
Strategic \$3.75 million Placement

Rumble Resources Ltd (**ASX: RTR**) ("**Rumble**" or the "**Company**") is pleased to announce that it has received binding commitments from professional and sophisticated investors for a capital raising of \$3,750,000, by way of the issue of 50,000,000 new fully paid ordinary shares at \$0.075 per share ("**Placement**").

The strategic placement was underpinned by two new cornerstone investors, the Copulos Group, and a principal of Bennelong Asset Management.

Managing Director, Shane Sikora commented "The Company is pleased to welcome the calibre of the two new cornerstones as shareholders. To attract these significant industry investors, and at a 12% premium to the 30 day share price VWAP, represents a major endorsement for Rumble's projects, management team, technical capabilities and importantly the ongoing strategy of generating and drill testing a pipeline of projects capable of high-grade world-class discoveries.

The capital raising puts Rumble in a strong cash position to fast track exploration and execute its strategy. Rumble is highly leveraged to exploration success with nine near term exploration catalysts over the coming months providing multiple opportunities for world-class discoveries.

Excitement continues to build with drilling set to commence imminently at the Panache Ni-Cu-Co-PGE-Au Project in Sudbury, Canada. Since 1883, the Sudbury Mining Field has been the second largest supplier of nickel ore in the world with over 1.7 billion tonnes of past production, reserves and resources. Rumble is drill testing two compelling side by side conductors that are located below a large exposed mineralised gossan, targeting massive Ni-Cu-Co-PGE-Au Deposits. With nickel prices at a four year high, we believe a new discovery in the world's second largest nickel district would present a near term significant re-rating opportunity for shareholders."

Gleneagle Securities (Aust) Pty Limited acted as Lead Manager and Broker to the Placement. Gleneagle or its nominees will receive a 6% capital raising fee and 5 million premium priced unlisted options, with an exercise price of \$0.15 each and an expiry of 31 December 2022. 38,797,285 Placement shares will be issued within the Company's existing capacity under ASX Listing Rule 7.1A, and the balance of 11,202,715 Placement shares and the 5 million options will be issued within the Company's existing capacity under ASX Listing Rule 7.1.

Nine Near Term Catalysts – September 2019 to November 2019

- 1. Drill conductors targeting massive Ni-Cu-Co-PGE-Au deposits**
Panache Ni-Cu-Co-PGE-Au Project, Sudbury - Canada
- 2. Drill down plunge of high-grade Au - Western Queen Central Deposit**
Western Queen Au Project, Mt Magnet - Western Australia
- 3. Drill down plunge Cu-Au feeder zone targeting high-grade Cu-Au**
Munarra Gully Cu-Au-Co Project, Cue - Western Australia
- 4. Follow up drilling of high-grade Co discovery - 10km open & untested**
Munarra Gully Cu-Au-Co Project, Cue - Western Australia
- 5. JV partner IGO follow up drilling of high-grade Au discovery**
Thunderstorm Ni-Cu-Au Project, Fraser Range - Western Australia
- 6. JV partner AIC Mines drill targeting Tier 1 Cu-Au deposits**
Lamil Cu-Au Project, Paterson Province - Western Australia
- 7. Drill targeting Sudbury "Offset Dyke" massive Ni-Cu-PGM deposits**
Long Lake Ni-Cu-PGM Project, Sudbury - Canada
- 8. Drill targeting (14 Targets) epithermal to porphyry deposits**
Braeside/Barramine Zn-Pb-Cu-Ag-Au-V, Pilbara - Western Australia
- 9. Drill targeting 'open-pittable' flat lying sandstone hosted Zn-Pb Deposits**
Earahedy Zn-Pb Project, Wiluna - Western Australia



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ASX RTR

**Executives &
Management**

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary



Pipeline of Projects - Multiple Opportunities for World Class Discoveries

Braeside/Barramine Zn-Pb-Cu-AG-Au-V Project

- 60km's of mineralisation
- 14 High priority targets
- **Targets:**
Large Cu-Au disseminated porphyry deposits along with high grade base metal vein/breccia pipe and epithermal Pb-Zn-Ag-In +/- Au deposits.

Lamil Cu-Au Project

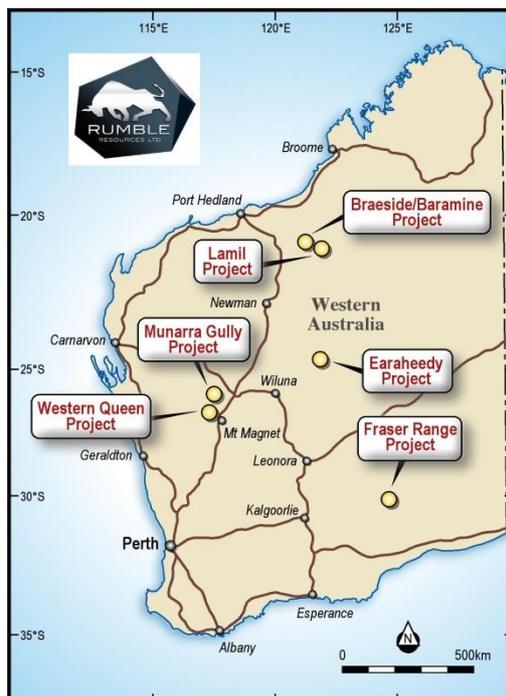
- \$10M farm out with AIC Mines (ASX:AIC) located in Paterson Province
- **Target:**
Stratiform base metal and Telfer Cu-Au deposit types.

Western Queen Au Project

- Historic production of 880,000t @ 7.6 g/t Au for 214,000oz, remaining 962,000t @ 3.9 g/t Au for 120,000oz
- High-grade gold open down plunge (underground mined grade of 10.32 g/t Au) with intercepts 6.3m @ 36.09 g/t Au from 305.7m & 11.8m @ 16.08 g/t Au from 340.4m
- **Target:**
Additional underground high-grade gold and near surface gold resources

Long Lake Ni-Cu-PGM-Co Project

- Fieldwork has highlighted Sudbury Breccia and quartz diorite (known host for Sudbury Basin deposits) occurrences over 4km's of strike.
- **Target:**
Blind Sudbury "Offset Dyke" style massive Ni-Cu-PGM type deposits.



Munarra Gully Cu-Au-Co Project

- Significant Cu-Au feeder defined - potential for higher grade down plunge
- High-Grade Cobalt Discovery - Open with 10km of strike
- **Target:**
Multiple copper-gold bearing mafic (norite) intrusion deposits and High Grade Lateritic Cobalt Deposits

Earahedy Zn-Pb Project

- 6m @ 3.91% Zn, and 0.39% Pb & 7m @ 4.85% Zn+Pb hosted in sandstone
- **Target:**
Large open-pittable flat lying sandstone hosted Zn-Pb deposits.

Fraser Range Ni-Cu-Au Project

- JV with major Independence Group NL (ASX: IGO)
- High-Grade Au discovered in regional exploration - 25m @ 2.42 g/t Au from 42m including 5m @ 10.85 g/t Au from 49m
- **Target:**
Massive Ni-Cu type deposits. Palaeo-channel Au and basement Au deposits.

Panache Ni-Cu-Co-Au-PGE Project

- Conductors identified in mineralised gossan (10m wide x 950m) with grab sampling returning Cu to 1.61%, Ni to 0.49%, Co to 1.1%, Au to 1.64 g/t, Pt to 1.64 g/t and Pd to 1.58 g/t
- **Target:**
Intrusion hosted disseminated to semi-massive Ni-Cu-PGE-Au & contact related Ni-Cu-Co-PGE sulphide deposits.

This announcement brings the Company out of trading halt.

- Ends -

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer previous announcements in respect of exploration results dated 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018. The resource for the Western Queen Au Project was disclosed in the ASX announcement dated 6 August 2019. Rumble is not aware of any new information or data that materially affects the information included in that relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Appendix 1 – Western Queen Western Queen Project Resource Estimate (table subject to rounding)

Western Queen Gold Deposit							
Mineral Resource Estimate (2.0g/t Au cut-off)							
Deposit	Indicated		Inferred		Total		
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au
	t	g/t	t	g/t	t	g/t	ounces
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000
Total	243,000	3.5	719,000	4.0	962,000	3.9	120,000